

Code	HNG
Company name	Hoang Anh Gia Lai International Agriculture Joint Stock Company
Date	09/19/2016
Subject	Resolution of Annual General Meeting 2016

Content:

Hoang Anh Gia Lai International Agriculture Joint Stock Company has announced the resolution of the 2016 Annual General Meeting dated September 15, 2016 as follows:

Article 1: Approving the report of the Board of Directors on business performance in 2015:

- Net revenue: 4,730 billion dongs
- Profit after tax: 744 billion dongs
- Basic EPS: 1,093 dongs

Article 2: Approving the 2016 investment and business plan:

1. Business plan for 2016:

a. Net revenue and gross profit:

- Net revenue: 4,309 billion dongs
- Gross profit: 450 billion dongs

Of which:

- Breeding:
 - Cattle breeding for beef: revenue: 3,063 billion dongs, gross profit: 345 billion dongs;
 - Dairy husbandry: revenue: 302 billion dongs;
- Cultivation:
 - Cane sugar: revenue: 370 billion dongs, gross profit: 112 billion dongs
 - Rubber: revenue: 127 billion dongs, loss: 59 billion dongs;
 - Corn: revenue: 136 billion dongs, gross profit: 69 billion dongs.

b. Expected after-tax loss in 2016: 559 billion dongs

2. Investment plan for 2016

- Agricultural sector: continuing to care rubber trees and oil palms
- Other businesses: the Group will plant fruit plans in Viet Nam, Laos and Cambodia.

Article 3: Approving the 2015 financial statements audited by Ernst & Young Vietnam Co., Ltd.

Article 4: Approving to choose Ernst & Young Vietnam Co., Ltd to audit HNG's financial statements in 2016.

Article 5: Approving loans between related parties:

+ Approving the Company gave loans to related parties as emphasized by the auditor in the audited consolidated financial statements for 2015 and the reviewed consolidated financial statements for the first half of 2016. Besides, shareholders approved the policy on the merger of subsidiaries of An Phu Real Estate Investment JSC.

+ Authorizing the Board of Directors to transfer capital, lend between companies and report results to the 2017 Annual General Meeting.

Article 6: Approving the plan for the use of capital from the private placement of 59 million shares:

Shareholders approved the plan for the use of capital from the private placement of 59 million shares for the acquisition of 100% Dong Phuong Rubber Investment and Development Co., Ltd. according to Resolution of Shareholders' General Meeting No.0610/15 dated October 06, 2015.

Article 7: Approving the plan for private placement:

1. Plan for private placement:

- Stock: Stock of Hoang Anh Gia Lai International Agriculture Joint Stock Company
- Stock type: common stock
- Par value: VND10,000/share
- Issue volume: 110,000,000 shares
- Minimum selling price: from 6,400 dongs/share
- Issue form: private placement
- Total expected mobilized capital: VND704,000,000,000.
- Transfer restriction: in 01 year from the ending date of stock issuance
- The unsold shares will be distributed to other investors at a price not lower than the minimum selling price.

Article 8: Approving the report of the Board of Supervisors.

Article 9: Approving to amend HNG's Charter under the 2014 Law on Enterprises.

Article 10: Authorizing the BOD to implement the resolution.